



RETIREMENT CHECKLIST

- Research sources of saving for retirement before investing (Social Security, pensions, retirement vehicles, investments, savings).

- Monitor account balances in retirement plans, IRAs, and savings and investment accounts, and increase elective deferrals or voluntary contributions if necessary to achieve accumulation goal. If employer company extends offer to retire early, evaluate current assets.

- Obtain projected benefits from Social Security; likewise for military or civil service benefits, if applicable. If thinking about finding any sort of employment after retirement, consider how it could affect Social Security benefits.

- Review income which may reasonably be expected from all sources as of the anticipated date of retirement. Review anticipated post-retirement expenses.

- If considering retiring before age 59 ½, determine whether any distribution from an IRA will be taxable and subject to penalties.

- Evaluate new retirement location, or suitability of present home as a retirement residence if no move is anticipated.

- Make arrangements for post-retirement health and dental insurance coverage as needed.

- Evaluate physicians and hospitals in retirement location, especially in regard to any special medical needs or situations.

- Review wills, trusts, durable powers of attorney, appointments of health care representatives, and other related documents.

- Evaluate and consider long-term care insurance coverage.

- Evaluate various retirement plan payout options, and discuss with spouse carefully prior to making selection, including possible need for spousal waiver.

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